



LRQA Independent Assurance Statement

Relating to KALEIDO IDEAS & LOGISTICS GROUP's GHG Report for the calendar year 2022

Terms of Engagement

This Assurance Statement has been prepared for KALEIDO IDEAS & LOGISTICS GROUP.

LRQA was commissioned by KALEIDO LOGISTICS S.L. to assure the KALEIDO IDEAS & LOGISTICS GROUP's GHG Report for the calendar year 2022 (hereafter referred to as "the Report").

The Report relates to direct GHG emissions, indirect GHG emissions from imported energy, *indirect GHG emissions* from transportation and indirect emissions from services used by the organizations of KALEIDO IDEAS & LOGISTICS GROUP's companies included in Annex A.

The organization is dedicated to international transport through the following services: maritime, land and air transport, chartering, consignee agency, customs agency, freight forwarder, storage, stowage, cargo insurance, open innovation and R&D developments and lashing and welding for load securing. The greenhouse gas emissions have been consolidated using an operational control approach.

The following GHG emissions were excluded from the Report: emissions from the management of waste generated in operations, emissions from products and materials purchased by the organization, and emissions from transportation of employees to the workplace, on the basis of their de minimis contribution to the total GHG emissions.

Management Responsibility

KALEIDO IDEAS & LOGISTICS GROUP has nominated the head of HSEQ area as responsible for preparing the claim, report and conformity with ISO 14064-1:2018 and for maintaining effective internal controls over the data and information disclosed. LRQA's responsibility was to carry out an assurance engagement on the Report in accordance with our contract with KALEIDO LOGISTICS S.L.

Ultimately, the Report has been approved by, and remains the responsibility of KALEIDO IDEAS & LOGISTICS GROUP.

LRQA's Approach

Our verification has been conducted in accordance with ISO 14064-3:2019, '*Specification with guidance for verification and validation of greenhouse gas statements*' to provide limited assurance that GHG data as presented in the Report have been prepared considering ISO 14064-1:2018, '*Specification with guidance at the organizational level for quantification and reporting of greenhouse gas emissions and removals*'.

To form our conclusions the assurance engagement was undertaken as a sampling exercise and covered the following activities:

- remotely reviewed processes related to the control of GHG emissions data and records;
- remotely interviewed relevant staff of the organization responsible for managing GHG emissions data and records;
- remotely reviewed summarised source data.



Level of Assurance & Materiality

In accordance with our contract agreement, the assurance was conducted at a limited level of assurance at a materiality of 5% for all categories. The opinion expressed in this Assurance Statement has been accordingly formed.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the GHG emissions for direct emissions, indirect emissions from imported energy, indirect emissions from transportation and indirect emissions from services used by the organization disclosed in the Report as summarized in Table 1 below are not materially correct, and that the Report has not been prepared considering ISO 14064-1:2018.

LRQA's Recommendations

The organization should strengthen data quality management, through periodic or routine checks, internal audits and technical reviews, in order to avoid errors or omissions.

Signed

Dated: 2 November 2023

A handwritten signature in black ink, appearing to read 'J. Anderson', written over a horizontal line.



LRQA Verifier
On behalf of LRQA
LRQA ref: SGI00002114

This Assurance Statement is subject to the provisions of this legal section:

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Table 1. Summary of Kaleido Ideas & Logistics Group’s GHG Report 2022

Scope of GHG emissions	Tons CO₂e
Direct GHG emissions (Category 1)	323
Indirect GHG emissions from imported energy (Category 2, Location-based)	85
Indirect GHG emissions from imported energy (Category 2, Market-based)	83
Indirect GHG emissions from transportation (Category 3)	68
Indirect GHG from services used by organization (Category 4)	55.273
Location-based and Market-based are terminologies from Annex E of ISO 14064-1:2018.	



Annex A

	Direct emissions T CO2e	Energy indirect emissions (market-based) T CO2e	Other indirect emissions T CO2e
Vascogallega Sociedad de Cartera, S.L.	12	0	7
Kaleido Technology Solutions S.L.	0	0	0
Kaleido Logistics, S.L.	241	5	26.667
Kaleido Logistics Angola, L.D.A.	2	10	23.100
Kaleido SCM, S.L.	25	0	139
Kaleido Freight Services, S.L.	0	2	5.428
Green Ball External Services S.A.	0	67	0
Weld & Sail S.L.	42	0,00	0