



LRQA Independent Assurance Statement

Relating to KALEIDO IDEAS & LOGISTICS GROUP's GHG Report for the calendar year 2023

Terms of Engagement

This Assurance Statement has been prepared for KALEIDO IDEAS & LOGISTICS GROUP.

LRQA was commissioned by KALEIDO LOGISTICS S.L. to assure the KALEIDO IDEAS & LOGISTICS GROUP's GHG Report for the calendar year 2023 (hereafter referred to as "the Report").

The Report relates to direct GHG emissions, indirect GHG emissions from imported energy, indirect GHG emissions from transportation and indirect emissions from services used by the organizations of KALEIDO IDEAS & LOGISTICS GROUP's companies included in Annex A.

The organization is dedicated to international transport through the following services: maritime, land and air transport, chartering, consignee agency, customs agency, freight forwarder, storage, stowage, cargo insurance, open innovation and R&D developments and lashing and welding for load securing. The greenhouse gas emissions have been consolidated using an operational control approach.

The KALEIDO IDEAS & LOGISTICS GROUP GHG Emissions Inventory excludes the following indirect emissions on the basis of their de minimis contribution to total GHG emissions:

- emissions from the management of waste generated in operations;
- emissions from products and materials purchased by the organization; and
- emissions from employee commuting, and business travel except air travel.

Management Responsibility

KALEIDO IDEAS & LOGISTICS GROUP has nominated the head of HSEQ area as responsible for preparing the claim, report and conformity with ISO 14064-1:2018 and for maintaining effective internal controls over the data and information disclosed. LRQA's responsibility was to carry out an assurance engagement on the Report in accordance with our contract with KALEIDO LOGISTICS S.L.

Ultimately, the Report has been approved by, and remains the responsibility of KALEIDO IDEAS & LOGISTICS GROUP.

LRQA's Approach

Our verification has been conducted in accordance with ISO 14064-3:2019, '*Specification with guidance for verification and validation of greenhouse gas statements*' to provide limited assurance that GHG data as presented in the Report have been prepared considering ISO 14064-1:2018, '*Specification with guidance at the organizational level for quantification and reporting of greenhouse gas emissions and removals*'.

To form our conclusions the assurance engagement was undertaken as a sampling exercise and covered the following activities:

- remotely reviewed processes related to the control of GHG direct emissions, indirect emissions from imported energy and other indirect emissions data and records;
- remotely interviewed relevant staff of the organization responsible for managing GHG emissions data and records; and
- remotely reviewed summarised source data.



Level of Assurance & Materiality

In accordance with our contract agreement, the assurance was conducted at a limited level of assurance at a materiality of 5% for all categories. The opinion expressed in this Assurance Statement has been accordingly formed.

LRQA's Opinion

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the GHG emissions for direct emissions, indirect emissions from imported energy, indirect emissions from transportation and indirect emissions from services used by the organization disclosed in the Report as summarized in Table 1 below are not materially correct, and that the Report has not been prepared considering ISO 14064-1:2018.

LRQA's Recommendations

The organization should

- implement a system to improve the quality of data transposition in the carbon footprint application, as well as to strengthen the verification of the completeness and accuracy of input data; and
- specify targets for improving the quality of the carbon footprint report by introducing a more comprehensive methodology for assessing the significance of indirect emissions, substituting data estimation for measurement, and generally, improving the input data and emission factors where possible.

Signed

Dated: 12 November 2024

A handwritten signature in black ink, appearing to read 'J. Anderson', written over a horizontal line.



LRQA Verifier
On behalf of LRQA
LRQA ref: SGI00002114

This Assurance Statement is subject to the provisions of this legal section:

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Table 1. Summary of Kaleido Ideas & Logistics Group's GHG Report 2023

Scope of GHG emissions	Tonnes CO ₂ e
Direct GHG emissions (Category 1)	428
Indirect GHG emissions from imported energy (Category 2, Location-based)	84
Indirect GHG emissions from imported energy (Category 2, Market-based)	63
Indirect GHG emissions from transportation (Category 3)	81
Indirect GHG from services used by organization (Category 4)	96 911
Location-based and Market-based are terminologies from Annex E of ISO 14064-1:2018.	



Annex A

COMPANY	Cat 1	Cat 2 (Location based)	Cat 2 (Market based)	Cat 3	Cat 4
Vasco Gallega Sociedad de Cartera, S.L.	11	0	0	19	0
Kaleido Technology Solutions S.L.	0	0	0	5	0
Kaleido Logistics, S.L.	235	3	0	48	80.918
Estibadora Gallega, SA	46	2	3	0	0
Kaleido Logistics Angola, L.D.A.	45	1	4	0	10.932
Kaleido SCM, S.L.	31	30	0	0	125
Kaleido Freight Services, S.L.	0	1	1	2	4.931
Green Ball External Services S.A.	0	45	54	0	0
Weld&Sail S.L.	60	1	0	7	0
Kaleido Freight Services Brasil- Assesoria e Logística Internacional LTDA.	0	0	0	0	0
Kaleido Logistics China	0	1	1	0	5