



# LRQA Independent Assurance Statement

## Relating to KALEIDO GROUP IDEAS & LOGISTICS's GHG Report for the 2024 calendar year

### Terms of Engagement

This Assurance Statement has been prepared for KALEIDO GROUP IDEAS & LOGISTICS.

LRQA España S.L.U (hereafter referred to as LRQA) was commissioned by KALEIDO GROUP IDEAS & LOGISTICS (hereafter referred to as GRUPO KALEIDO) to assure its GHG Report for the calendar year 2024, (hereafter referred to as “the Report”).

The Report relates to direct GHG emissions, energy indirect GHG emissions and other indirect GHG emissions related to business trips and associated with the purchase of services used by the organization (freight transport management).

KALEIDO GROUP's geographical boundary includes those operations of the entities listed in Annex A to this Assurance Statement. The main activities of the organization include the management of international transport through the following services: maritime, land and air transport, chartering, consignee agency, customs agency, freight forwarding, storage, stowage, cargo insurance, lashing and welding for cargo insurance, in addition to other activities such as open innovation, research and development, and the rental of real estate on its own account. The GHG emissions have been consolidated using an operational control approach.

The following GHG emissions were excluded from the Report, due to their low relevance: GHG emissions related to the daily commuting of workers to the workplace, business trips of employees made in leased vehicles, consumption of packaging materials, transport of waste generated, storage of customer goods, and other services used by the organisation other than the management of freight transport.

### Management Responsibility

KALEIDO GROUP's Management were responsible for preparing the claim, report and conformity with the criteria ISO 14064-1:2018, and for maintaining effective internal controls over the data and information disclosed. LRQA's responsibility was to carry out an assurance engagement on the Report in accordance with our contract with KALEIDO GROUP.

Ultimately, the Report has been approved by, and remains the responsibility of KALEIDO GROUP.

### LRQA's Approach

Our verification has been conducted in accordance with ISO 14064-3:2019, '*Specification with guidance for verification and validation of greenhouse gas statements*' to provide limited assurance that GHG data as presented in the Report have been prepared in conformance with ISO 14064-1:2018, '*Specification with guidance at the organizational level for quantification and reporting of greenhouse gas emissions and removals*'.



To form our conclusions the assurance engagement was undertaken as a sampling exercise and covered the following activities:

- reviewed processes related to the management of GHG emissions data and records for direct emissions and indirect emissions;
- remotely interviewed relevant staff of the organization responsible for GHG data collection and consolidation processes;
- reviewed source-level activity data and consolidated data; and
- verified historical data and records at an aggregated level for the calendar year 2024.

### **Level of Assurance & Materiality**

In accordance with our contract agreement, the assurance was conducted at a limited level of assurance at a materiality of 5%. The opinion expressed in this Assurance Statement has been accordingly formed.

### **LRQA's Opinion**

Based on LRQA's approach nothing has come to our attention that would cause us to believe that the GHG emissions for direct GHG emissions, energy indirect GHG emissions and other indirect GHG emissions related to business trips and associated with the purchase of services used by the organization (freight transport management), disclosed in the Report as summarized in Tables 1 and 2 below are not materially correct and that the Report has not been prepared in conformance with ISO 14064-1:2018.

### **LRQA's Recommendations**

To move towards a more robust methodology of calculating the carbon footprint and focused on more accurate results that provide greater comparability in the coming years, KALEIDO GROUP is recommended to strengthen the internal testing processes in order to ensure more reliable and reproducible calculations.

Signed

A handwritten signature in blue ink, appearing to read 'Cristina Sanchez', is written over a light blue horizontal line.

Dated: 06 June 2025



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Cristina Sanchez  
LRQA Lead Verifier  
LRQA reference number: SGI00002114



**Table 1. Summary of KALEIDO GROUP GHG Emissions Report 2024 by Category**

Scope of GHG emissions by ISO 14064:1-2018 Category	Tonnes CO <sub>2</sub> e 2024
Direct GHG emissions (Category 1)	722
Energy indirect GHG emissions (Category 2, Location-based)	89
Energy indirect GHG emissions (Category 2, Market-based)	10
Indirect GHG emissions from transportation (Category 3)	62
Indirect GHG emissions from products used by an organization (Category 4)	39 869
Location-based and Market-based are terminologies from Annex E of ISO 14064-1:2018.	

**Table 2. Summary of KALEIDO GROUP GHG Emissions Report 2024 by Entity**

Group Entity	Tonnes CO <sub>2</sub> e 2024				
	Category 1	Category 2 Location-based	Category 2 Market-based	Category 3	Category 4
Mare Soluciones Logísticas S.L.U.	8	1	1	5	0
Kaleido Technology Solutions S.L.	0	0	0	<1	0
Kaleido Logistics, S.L.	188	3	0	56	35 069
Estibadora Gallega, S.A.	45	2	5	0	0
Kaleido Logistics Angola, S.L	379	<1	<1	0	777
Kaleido SCM, S.L.	43	31	0	0	5
Kaleido Freight Services, S.L.	0	1	1	0	3 865
Green Ball External Services S.A.	0	49	0	0	0
Weld&Sail S.L.	57	1	0	<1	0
Kaleido Freight Services Brasil- Assesoria e Logística Internacional LTDA	0	<1	<1	0	130
Kaleido Logistics China	0	<1	<1	0	7
Kaleido Logistics Mozambique Sociedade Unipessoal, Lda	2	1	1	0	15
Residencial Monasterio de OIA S.A.U.	0	1	2	0	0
Location-based and Market-based are terminologies from Annex E of ISO 14064-1:2018.					



## Annex A KALEIDO GROUP Organisational Boundary

The Report relates to direct GHG emissions, energy indirect GHG emissions and other indirect GHG emissions related to business trips and associated with the purchase of services used by the organization (freight transport management) from the following entities:

- MARE SOLUCIONES LOGÍSTICAS S.L.U. (MARE)
  - Main activity: support and financial services to the other companies that make up the KALEIDO GROUP. Administrative activities.
- KALEIDO TECHNOLOGY SOLUTIONS S.L. (KTECH)
  - Main activity: open innovation products and services. Administrative activities.
- KALEIDO LOGISTICS S.L. (KL)
  - Main activity: logistics services and port operations. Administrative-commercial activities, storage activities, and port activities.
- Rep. Office China (KL CHINA)
  - Main activity: logistics services and port operations. Administrative-commercial activities, storage activities, and port activities.
- KALEIDO LOGISTICS ANGOLA S.L. (KL ANGOLA)
  - Main activity: logistics services and port operations. Administrative activities, storage activities, and port activities.
- KALEIDO SCM S.L. (KSCM)
  - Main activity: value-added logistics services. Goods storage activities and administrative activities.
- KALEIDO FREIGHT SERVICES S.L. (KFS)
  - Main activity: freight forwarding. Administrative activities.
- GREEN BALL EXTERNAL SERVICES S.A. (GREEN BALL)
  - Main activity: value-added logistics services at the customer's facilities.
- WELD & SAIL
  - Main activity: maintenance services for welding equipment and administrative activities.
- KALEIDO FREIGHT SERVICES BRASIL ASSESSORIA E LOGISTICA INTERNACIONAL LTDA. (KFS BRASIL)
  - Main activity: freight forwarding in Brazil. Administrative activities.
- ESTIBADORA GALLEGA, S.A. (ESGASA)
  - Main activity: stevedoring and de-stevedoring services at the Port of Vigo.
- KALEIDO LOGISTICS MOZAMBIQUE S.L. Sociedade Unipessoal, Lda (KL MOZAMBIQUE)
  - Main activity: logistics services and port operations. Administrative activities, storage activities, and port activities.
- RESIDENCIAL MONASTERIO DE OIA S.A., (RMO)
  - Cistercian monastery - a society with administrative functioning within the offices of Kaleido Logistics S.L., but with facilities in Oia engaged in the rental of real estate on its own behalf.

This Assurance Statement is subject to the provisions of this legal section:

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